# CHRISTIE'S

RESULTS | HONG KONG | 26 NOVEBER 2022 | FOR IMMEDIATE RELEASE

### Christie's Hong Kong Handbags & Accessories Autumn Auction ACHIEVED SALE TOTAL OF HK\$45,886,680 / US\$5,901,807

Hammer Price 107% Above Total Low Estimate 55% of Lots Surpassed Pre-Sale High Estimates Louis Vuitton Trunks from a Prominent Japanese Collector 100% Sold

### COMBINED SALE TOTAL OF HK\$140 MILLION / US\$18 MILLION FOR 2022 IN ASIA THE HIGHEST ANNUAL SALE TOTAL EVER FOR THE CATEGORY GLOBALLY

Upholding Christie's Worldwide Auction Market Leadership in Offering the Most Coveted Handbags and Accessories



**Hong Kong** – On 26 November, Christie's Handbags and Accessories live auction achieved HK\$45,886,680 / US\$5,901,807, with a hammer price of 107% over total low estimate and 55% of lots surpassing pre-sale high estimates. A collection of Louis Vuitton Trunks from a Prominent Japanese Collector was 100% sold. The lively saleroom saw strong global participation from 22 countries across 4 continents, 39% of lots sold via Christie's Live<sup>™</sup>, and of new buyers to Christie's, 54% were millennials.

Winsy Tsang, Head of Department of Handbags & Accessories, Christie's Asia Pacific, commented, "Today's results mark a record year for Christie's handbags and accessories auctions in Asia, and we are honoured to continue our international leadership for the category. This outstanding season has proven the enduring appeal of the finest luxury handbags, as well as the rapidly growing demand for the rarest and most magnificent trunks. Outstanding results were achieved for impeccable designs from Hermès, and we are delighted to have sold the entire collection of Louis Vuitton trunks from a prominent Japanese collector. Our curation for this sale was a true celebration of craftsmanship, creativity and the finest materials, and it was such a joy to witness spirited bidding from collectors worldwide with a passion and a deep appreciation for the exquisite items presented."

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Stunning prices were achieved for celebrated designs, including:







Lot 3999 A LIMITED EDITION GOLD & ÉBÈNE ALLIGATOR QUELLE IDOLE WITH PALLADIUM HARDWARE HERMÈS, 2021 Lot 3856 A RARE, MATTE BÉTON ALLIGATOR, WHITE TOGO, SWIFT & SOMBRERO, ORANGE H & CRAIE SWIFT & BLEU BRUME CHÈVRE LEATHER FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE HERMÈS, 2021 Lot 4025 A SPECIAL ORDER JAPANESE TEA CEREMONY DAMIER TRUNK LOUIS VUITTON, 2006

Price realised: HK\$945,000 / US\$121,543

Price realised: HK\$2,520,000 / US\$324,114 Pre-sale low estimate: HK\$1,400,000 / US\$180,064 Price realised: HK\$567,000 / US\$72,926

### **NOTES TO EDITORS**

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#### About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvator Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue Marilyn</u>, 2022) and for a work by a living artist (<u>Jeff Koons' Rabbit</u>, 2019). Christie's is also recognised as a reference for prestigious single owner collections, having auctioned 8 of the 10 most important collections in history.

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (<u>Beeple's *Everydays*</u>, <u>March 2021</u>), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding

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experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify underrepresented voices and support positive change.

Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.



